

CHC Management Committee - Sports Club Update

- AGM was held on Tuesday 23rd May
- For the third consecutive year we were unable to elect a Chair; I am remaining as Secretary; and we were unable to elect a Treasurer, however since then a cricketer (parent) has expressed interest, discussions are ongoing but fingers crossed.
- Overall the Sports Club had income of £17,600 and expenditure of £15,700, giving a total profit for the year of £1,900, which was unexpected.
- Due to their usage of the clubhouse on Friday night, Saturday and Sunday, the cricket club do provide considerably higher bar income over their 5 months (mid-April to mid-September) than the hockey club, but it's pleasing to be able to show a small profit over the whole year, as that was originally not predicted.
- Expenditure continues to increase on things like Sky as well as utility bills, insurance etc., as expected, so bar prices (as the main revenue) will need to be monitored.
- The bar needs a bit of a refit/update, but aside from that the discussions around where to use the money is still ongoing with member clubs, as we shouldn't be hoarding money just in case, some, i.e., ~£7k yes, but not £18k.
- It was agreed lease discussions should be kicked off again, especially with the lease (for hockey and cricket too) shortening, looking further to establish a longer lease (currently ~10 years left) as well as potentially looking at expanding the use (hire) of the clubhouse to non-members.
- Movement on replacing the broken curtains, at long last, order placed.

Finances:

Chelmsford Sports Club

Income and Expenditure Account For the Year Ended 31st March 2023

Year 2021/22			Year 2023	
£	£		£	£
		Income		
	12,668.54	Profit on bar	13,792.02	
	3,112.00	Levies	3,487.00	
	145.00	Donations	197.00	
	-	Donations - Fantasy League	-	
	-	Donations from CHC and CCC re Refurbishments	-	
	8,000.00	COVID 19 Buisness Support Grants	-	
	-	Interest Earned	40.00	
	7.50	Pool and Bar Billiards	110.25	
<u>23,933.04</u>			<u>17,626.27</u>	
		Expenditure		
	2,257.64	Rent, Rates and Insurance	2,355.17	
	2,413.58	Heat and Light	3,137.01	
	666.88	Alarm System	388.40	
	23.76	Telephone, Post and Stationery	183.24	
	2,052.26	Cleaning	3,140.97	
	-	Entertainment (TV/Music)	3,648.10	
	3,644.68	General Expenses	145.40	
	31,319.89	Repairs, New Work and Maintenance	2,684.67	
<u>42,378.69</u>			<u>15,682.95</u>	
<u>(18,445.65)</u>		Surplus for year 2023	<u>1,943.32</u>	

Balance Sheet as at 31st March 2023

£		£
50.00	Club Premises	50.00
10.00	Fixtures and Fittings	10.00
2,177.92	Bar Stock	2,782.31
74.25	Sundry Debtors	3,445.74
8,000.00	Funds held by CHC	8,000.00
12,540.14	Cash at Bank	10,051.73
1,069.38	Cash in Hand	502.97
<u>23,921.69</u>		<u>24,842.75</u>
	CAPITAL AND REVENUE RESERVES	
41,335.08	Balance as at 1st April 2022	22,889.43
<u>(18,445.65)</u>	Add Surplus for the year ended 31st March 2023	<u>1,943.32</u>
22,889.43	Balance as at 31st March 2023	24,832.75
1,032.26	Sundry Creditors	10.00
<u>23,921.69</u>		<u>24,842.75</u>