**Chris Randall Hon Treasurer - Report on the DRAFT accounts 2016/17**

1. **These accounts are draft and subject to review by our Auditors.**
2. See the attached draft accounts attached.
3. The accounts show a surplus of c £51,000 for 2016/17. The Auditors have agreed a revised profile of amortising covenants and grants for the water pitch which then eliminates mots of the distortion of the last year or so. So the bottom line is close to the actual cash position excluding balance sheet charges. It includes £3,195 payment to Surfacing Standards for the pitch design and tender which is a one off. But it also includes fund raising for the pitch in events and donations which amounts to just over £24,000 this year. So the true “normal year” surplus is more like £30,000.
4. In a “ normal year” we are aiming to put aside £25,000 for pitch replacement each year and from next year we will need to pay for the sand pitch use including Sundays for Junior hockey and training. This may be as much as £13,000 if we are charged full rates for Saturday and half rate for Sunday use.
5. There are also extra costs being considered for next year:

* £3k to £6k for Ladies 1s to offer travel subsidies to players if they are to compete at National Conference level against other Clubs;
* £5k for extra coaching;
* Some members will want to continue with bar staff – probable cost for 26 weeks at c £1400.

1. The Management Committee doesn’t want to increase costs to senior members. The Junior Section is already subsidised by adults and the base costs of Junior Hockey jump up next year with paying for the Council pitch (possibly £5500 to £6,000 for Sunday use). We are proposing to increase match fees for juniors to £8 to close the gap with senior £12; assuming roughly 33% of players are juniors on a Saturday this would bring in an extra £2,000 plus in a season. We are also proposing to increase membership fees for Juniors which may also bring in c. £4,000.
2. Once we have the new pitch in place we would hope to increase hiring out by c £5,000.
3. With these changes our “normal year” surplus would be c £41k leaving £16K for extra coaching and costs of paying for sand pitch hire.
4. If we wanted to cover costs of a bar person we would need to raise adult subs by £10 OR we have discussed with the Sports Club raising bar prices in the Hockey Season to raise the bar profit by at least £1400. They have agreed to do this but to raise enough money we would need to increase the price of a pint by 30p and most other drinks including soft drinks and coke by 20p. Prices would then be ( pints where appropriate)
   1. Coaster – £3.00
   2. Guest beer - £3.20
   3. Fosters -£3.10
   4. Stella and Strongbow - £3.30
   5. Spirits £2.00 per measure
   6. Wine to £2.50 small and £3.50 large ( Rose and Prosecco a bit more)
   7. Coke £1.00
   8. Bottled beers £2.70

The other alternative of course is to go back to everyone taking their turn after their game in manning the bar. ( Harder for some of the ladies teams with large numbers of U18s playing of course)

1. Our cash balance after taking into account debtors and creditors (inc Sports Club £8k) is £382k. We have sufficient funds to pay for the pitch replacement.
2. **The Committee’s recommendations are:**
   1. **We increase Junior and FE match fees to £8 per game;**
   2. **We increase Junior membership fees to:**
      1. **Under 8s £70 ( no change);**
      2. **Under 13 at September ( but over 8) - £90 ( from £70)**
      3. **13 plus and FE - £100.**
   3. **The target should be to increase pitch hires to raise £5k more;**
   4. **We commit to offering some travel subsidies to Ladies 1st XI but try to raise specific sponsorship to cover it.**
   5. **If there is a view to have a bar person we feel that those drinking need to contribute and we raise bar prices as above to cover it.**
3. Many thanks to all captains and others who paid over monies quickly and needed little or no chasing and thanks to Kat for a superb job as Membership Secretary in making sure the subs all came in. And to Sally for the hockey camps and to Jessica, Sam, Kirsty, and all other helpers for the fund raising for the pitch – which over both years stands just over £50,000.

Chris

18 June 2017